

President and CEO Casimir Lindholm

Annual General Meeting 2024

30 May 2024

Safe harbour statement

Disclaimer

Although forward-looking statements contained in this presentation are based upon what management of the company believes are reasonable assumptions, there can be no assurance that forward-looking statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. These statements are not guarantees of future performance and undue reliance should not be placed on them. The company undertakes no obligation to update forward-looking statements if circumstances or management's estimates or opinions should change except as required by applicable securities laws.



Demerger



The background of the slide is a photograph of a port. On the left, a dark grey ship's hull is visible with a white logo and the word 'HIAB' in red. On the right, a red container is visible with a white logo and the word 'KALMAR' in white. The sky is overcast and grey.

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In April 2023, Cargotec Board decided to investigate and initiate a process to potentially separate its core businesses Kalmar and Hiab into two focused world-leading standalone listed companies to unlock shareholder value

Strategic rationale of the planned separation: Logical next step to capture full business potential

- 1** **Unlocks the full potential** of Kalmar and Hiab with more distinctive strategies and investment stories
- 2** **Increases attractiveness** and facilitates fair valuation of the businesses with currently limited cross-selling and operational synergies
- 3** **Allows faster organic and inorganic growth** thanks to a more tailored capital allocation strategy and flexible access to external capital
- 4** **Enhances Kalmar's and Hiab's business performance** through higher agility, decisiveness and stronger management focus
- 5** **Simplifies structures and improves the governance** of the separate businesses and provides greater transparency and accountability

Limited overlap between the businesses across end-markets, sales & distribution channels and technological focus



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essential industries



Forerunner in sustainable material handling
equipment and services, moving goods in critical
supply chains around the world

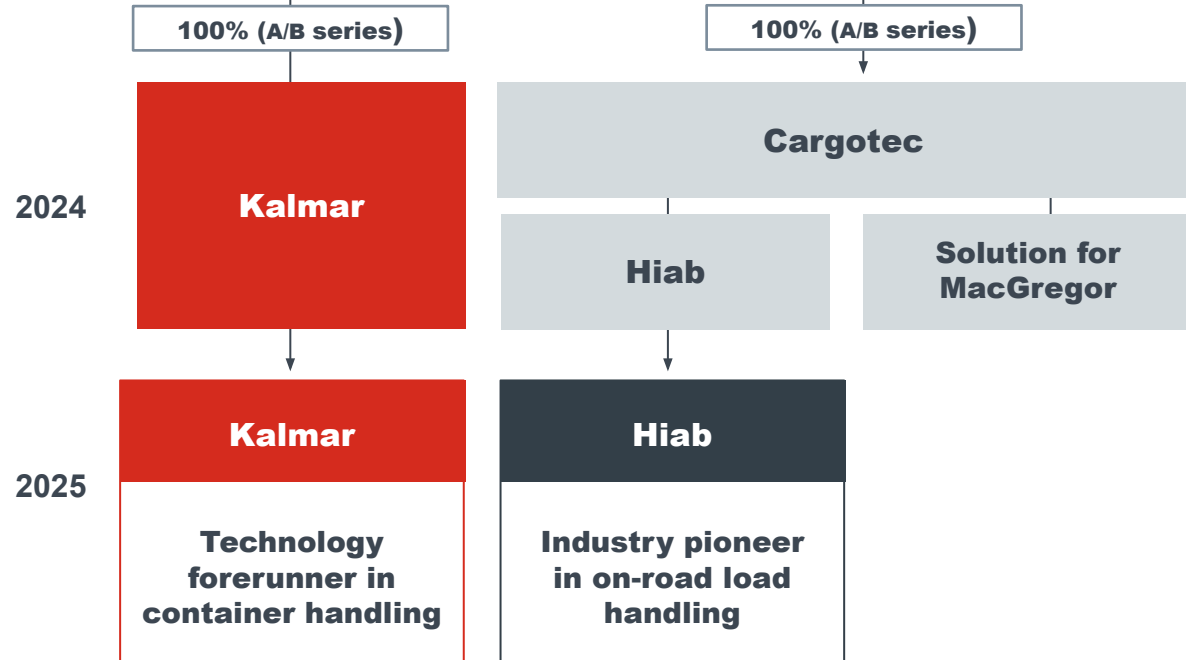


Structure of the planned transaction

Post transaction (and MacGregor solution) Kalmar and Hiab would be separate standalone businesses

Envisaged structure post demerger

Existing Cargotec shareholders



Listing and ownership

- Planned Kalmar listing on Nasdaq Helsinki on 1 July 2024
- Kalmar fully owned by shareholders – no direct ownership by Cargotec

High transaction certainty

- No investments required from shareholders
- No proceeds needed by Cargotec
- Limited dependence on capital markets

Conditions precedent

- Shareholder approval
- Major shareholders have indicated their support

Sami Niiranen, President and proposed CEO of Kalmar

Born 1972, M.Sc. (Mining)

Primary working experience:

President Underground division, Epiroc 2018-

Managing Director, Epiroc Finland 2016–2018

Various managerial positions in West Africa, Sweden and Finland, Atlas Copco 2004–2016



Proposed members of Kalmar Board of Directors



Lars Engström
b. 1963



Jaakko Eskola
b. 1958



Marcus Hedblom
b. 1970



Teresa Kempfi-Vasama
b. 1970



Vesa Laihi
b. 1957



Sari Pohjonen
b. 1966



Emilia Torttila-Miettinen
b. 1979

