



Q1 Interim report
January-March 2007

Senior Executive Vice President and CFO Kari Heinistö

April 23, 2007

Key issues in January-March 2007

- Orders received were record high totaling EUR 915 (Q1/2006: 805) million
- Net sales grew by 13% and amounted to EUR 694 (614) million
- Operating profit improved to EUR 57.9 (50.9) million, representing 8.3 (8.3)% of net sales
- Cargotec's strategic development proceeded in line with plans:
 - Services business was developed and grew by 30%
 - Global network was expanded
 - Knowledge base was strengthened
 - 8 acquisitions made during the quarter



Market activity was high

- Development of world economy and trade strong, US construction industry at lower level y-on-y
- Container traffic volumes continue to grow
- Ship building at ship yards continues at high level
- Load handling equipment demand in Europe strong
- Demand for services robust



Cargotec's order intake record high

- Hiab
 - Load handling equipment demand strong in Europe
 - Demand for truck-mounted forklifts and tail lifts weakened in US
- Kalmar
 - Container handling equipment demand healthy in Europe and Asia
 - Demand for reachstackers particularly bouyant
 - Heavy industrial equipment demand lively in Central Europe
- MacGREGOR
 - Ship cranes in particularly high demand
 - RoRo equipment demand continued robust
 - Bulk handling equipment demand grew



Acquisitions in January-March

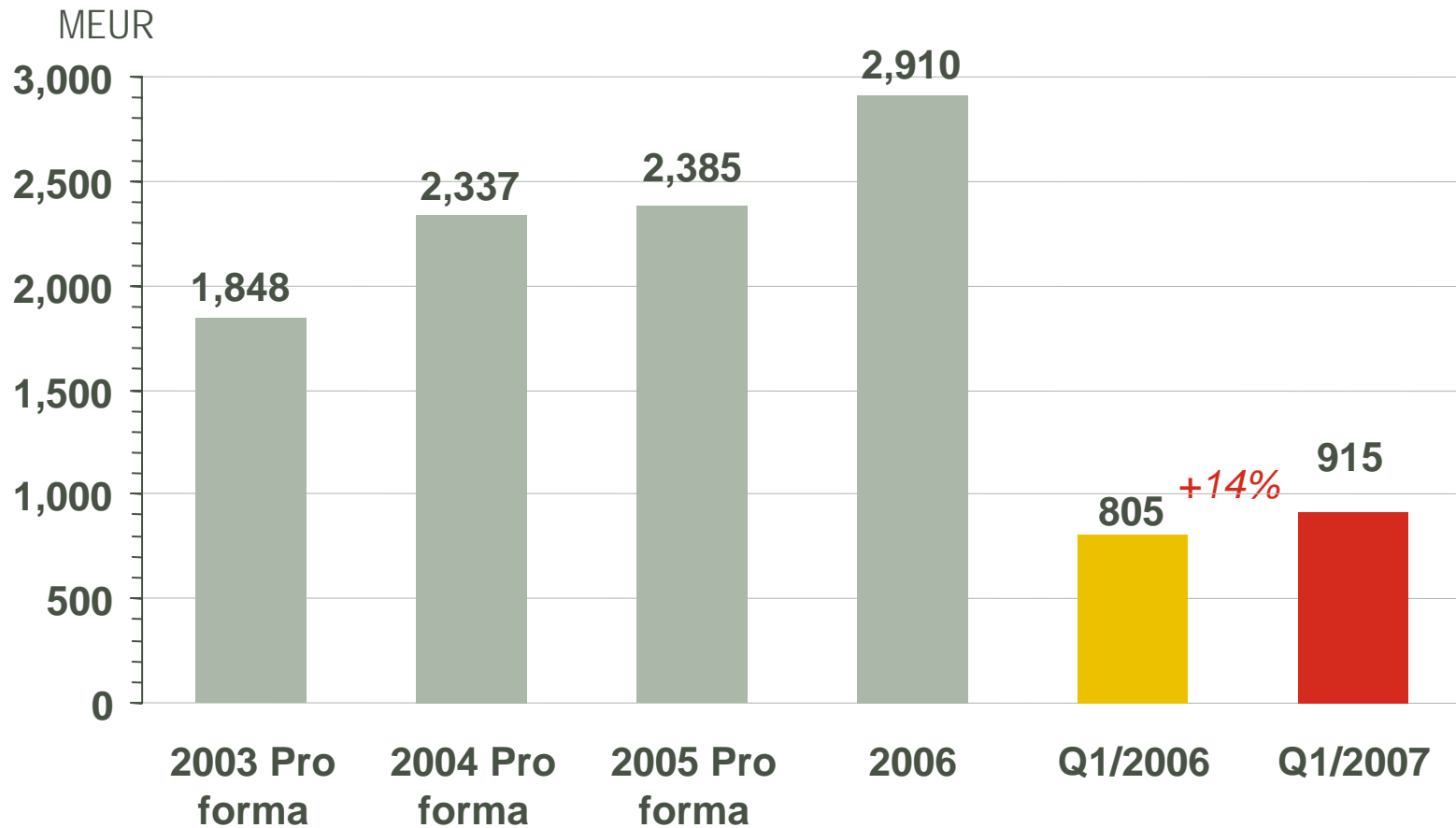
- Services company **Tagros** in Slovenia
- **Berger** sales and service/installation network in Eastern Europe**
- Sales and services company **Truck och Maskin i Örnsköldsvik** in Northern Sweden
- Increased equity stake in distribution and services company **BG Crane** in Australia
- Services company **PES** serving US ports and intermodal terminals
- Manufacturing capacity in India through **Indital***
- Offshore and sub sea load handling systems company **Hydramarine** in Norway*
- **Plimsoll** in Singapore focused on offshore load handling solutions, especially winches**

* Acquisition finalized in April

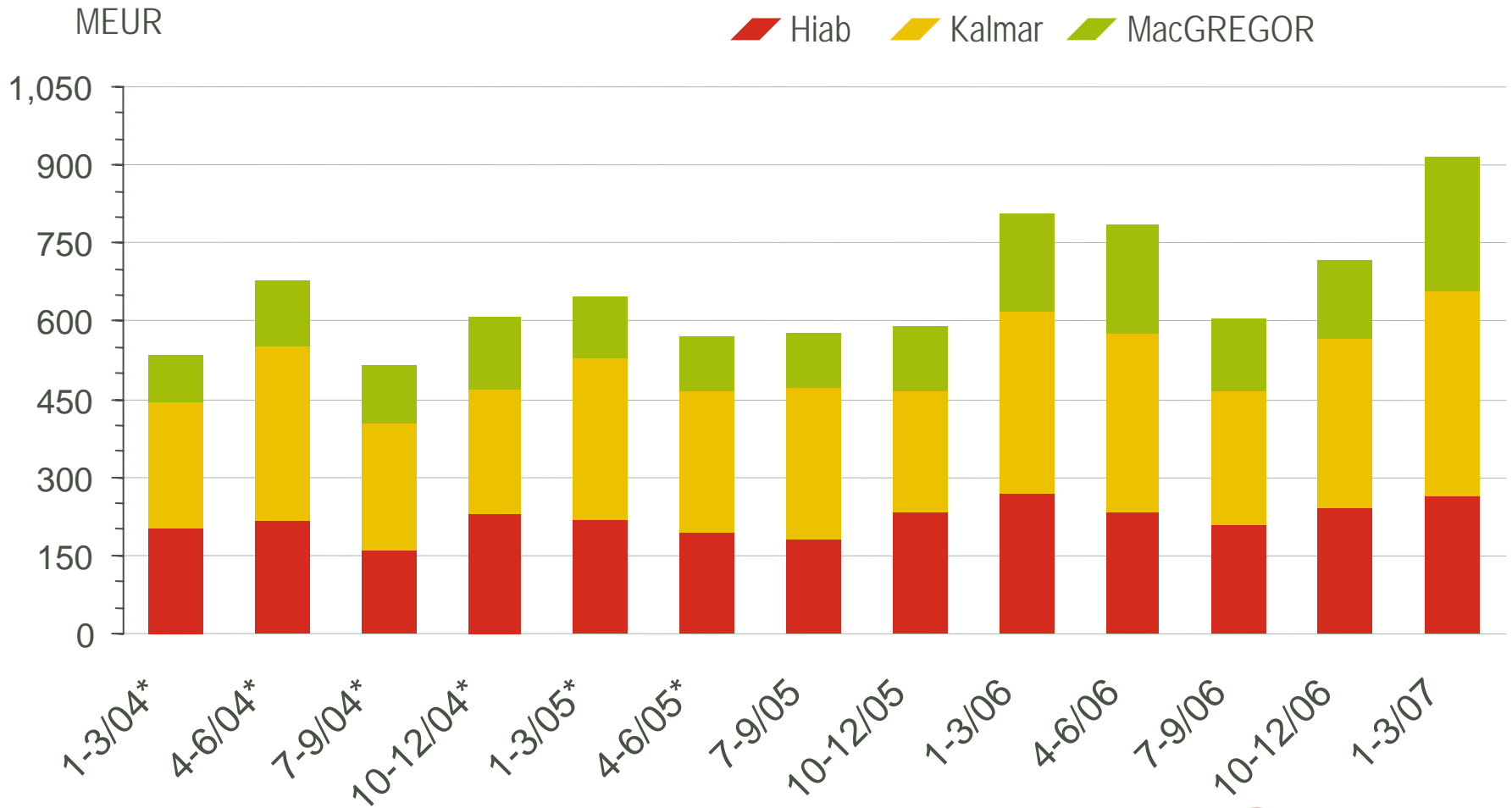
**Acquisition not yet finalized

April 23, 2007

Orders received

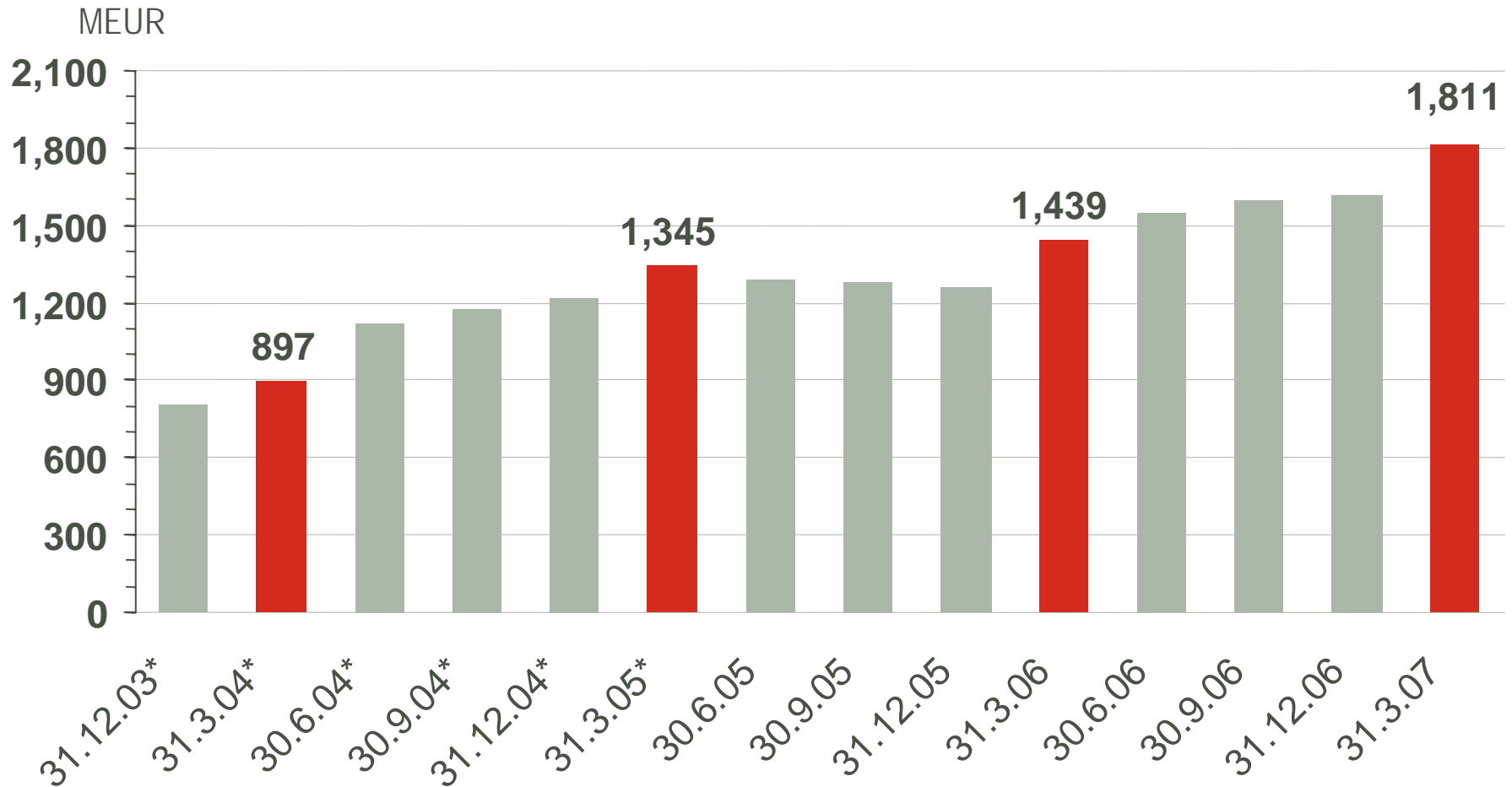


Orders received by Business Area



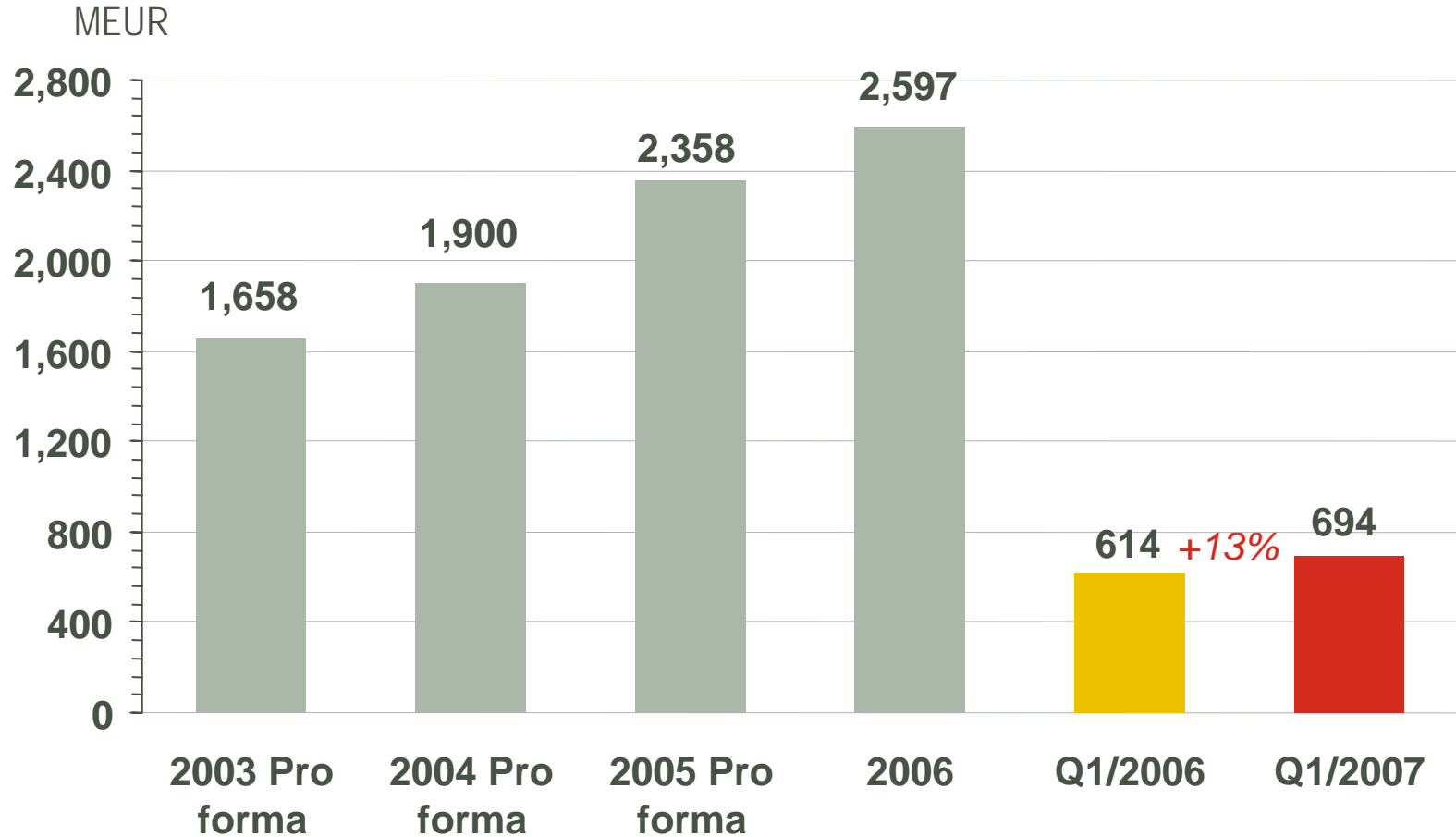
*Pro forma

Order book at record level

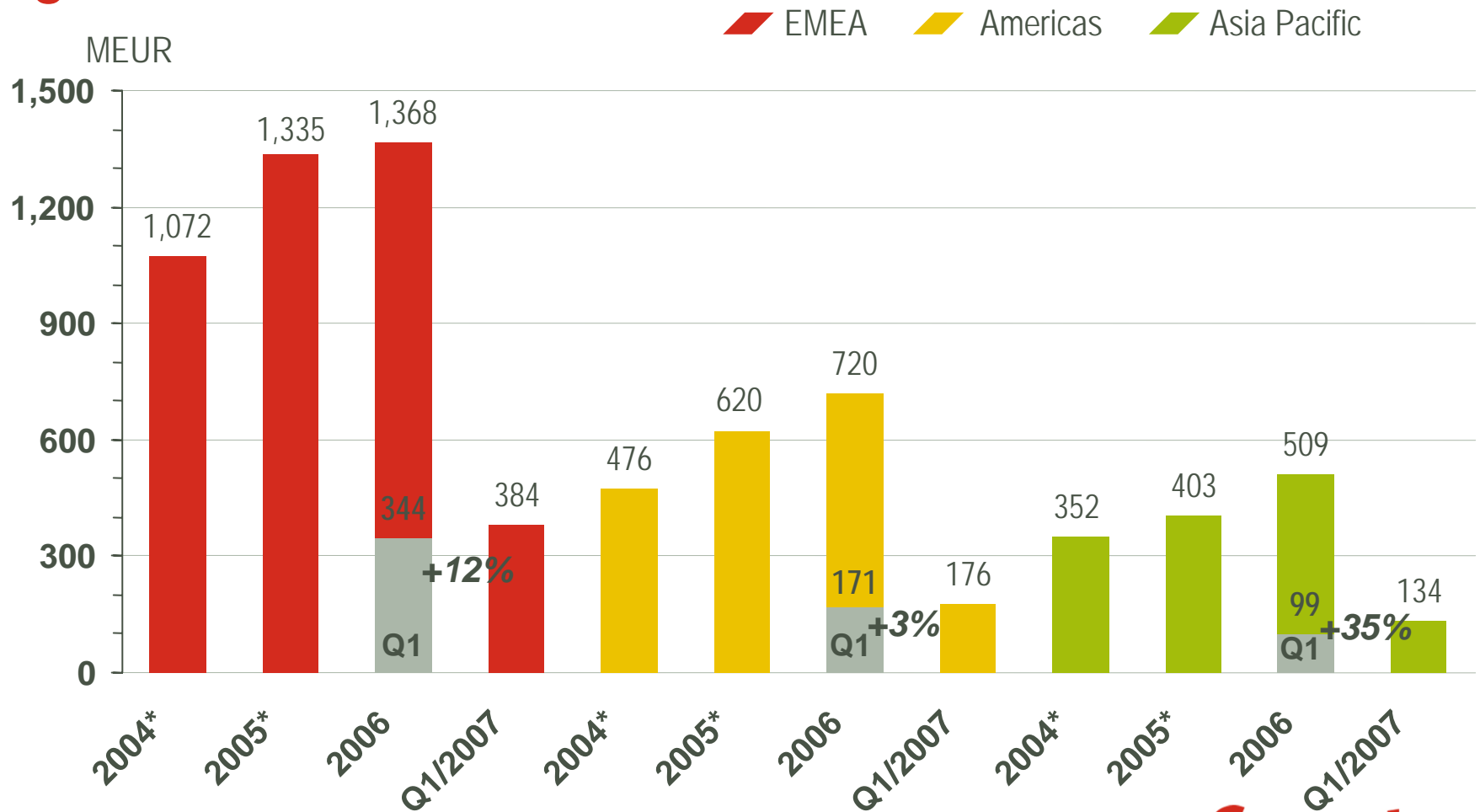


*Pro forma

Net sales growth continued – about half of the growth was organic, half came from acquisitions

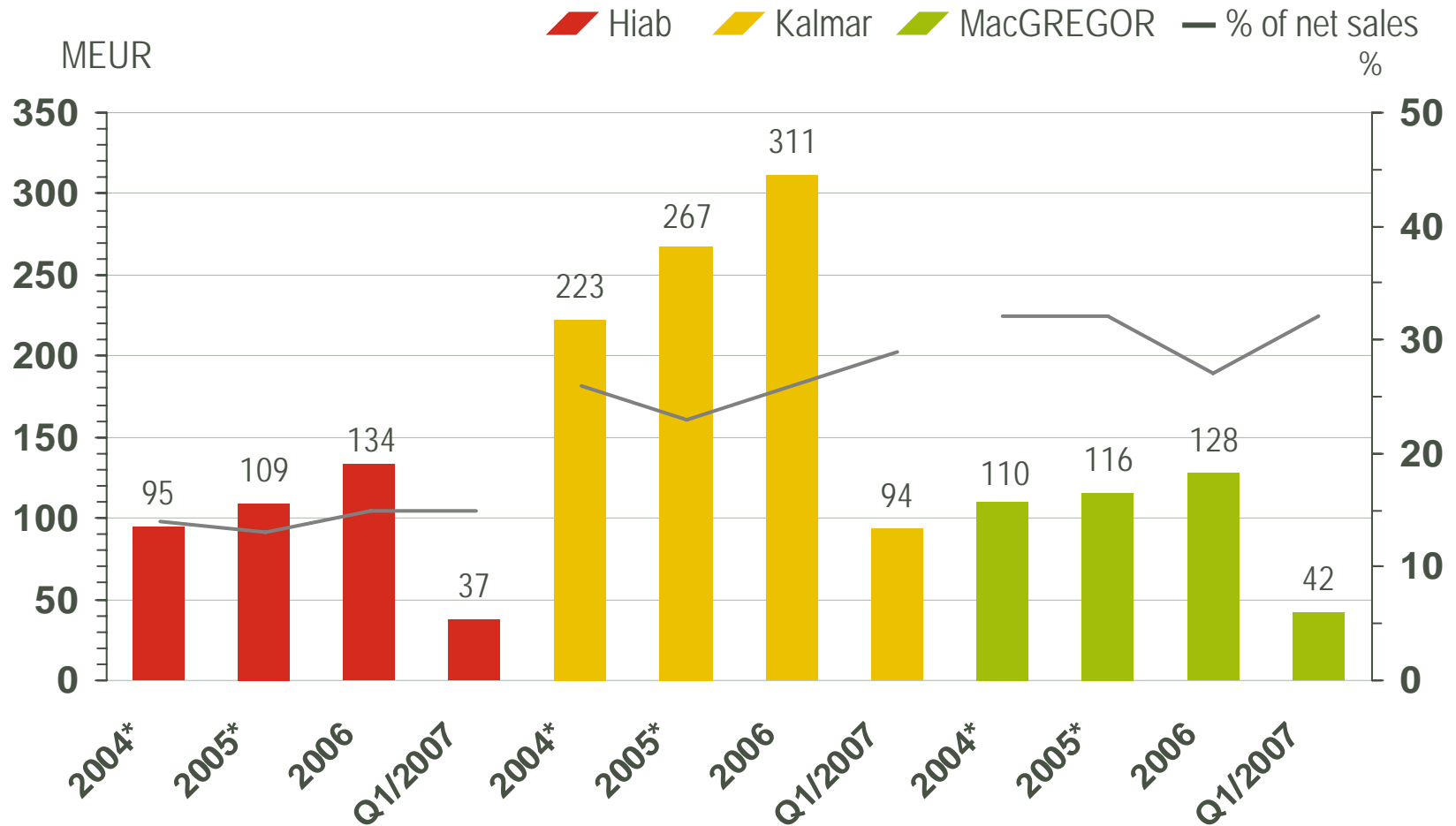


Geographical development of net sales – strongest growth in Asia



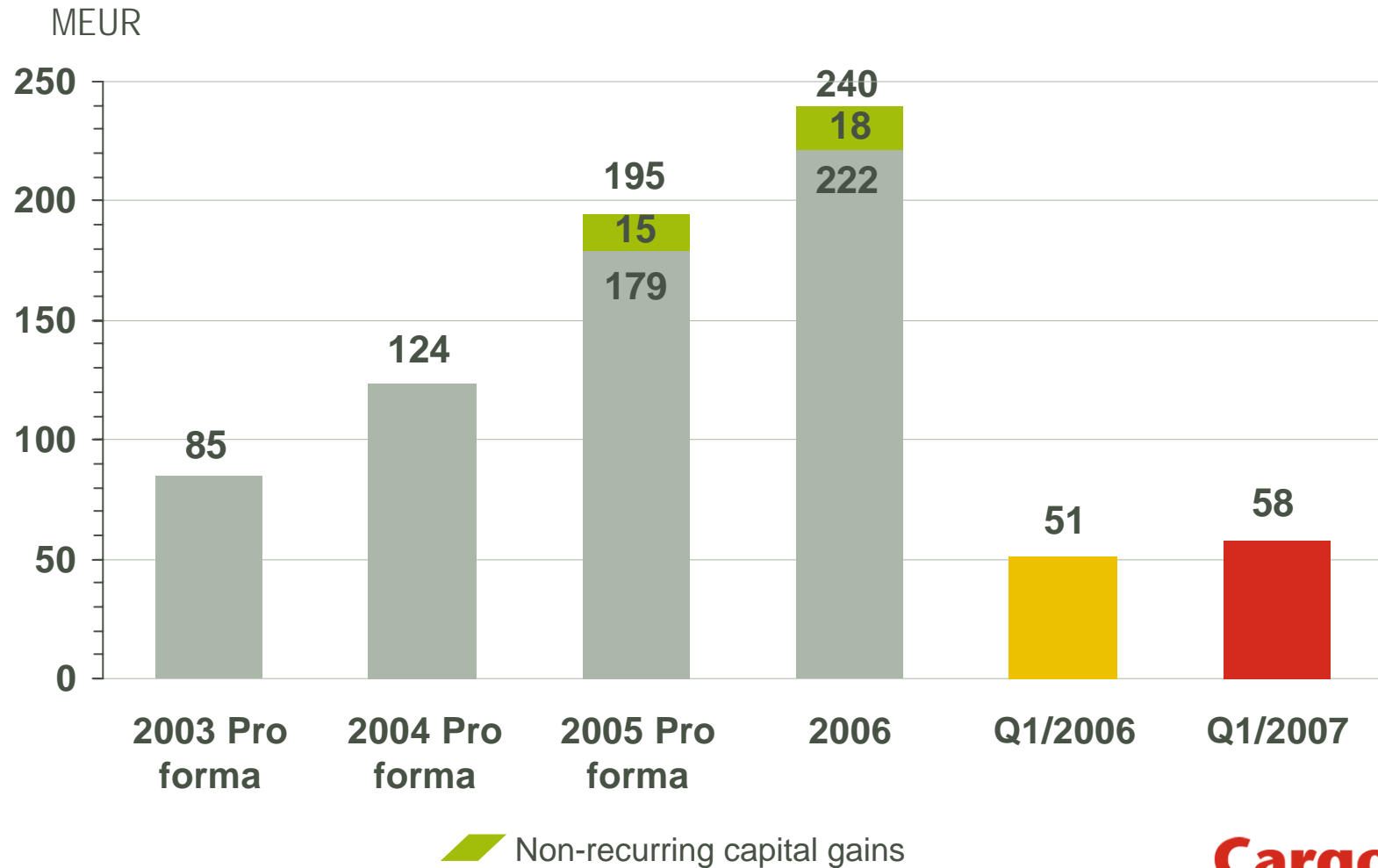
*Pro forma

Services grew by 30% y-on-y representing 25% of net sales



*Pro forma

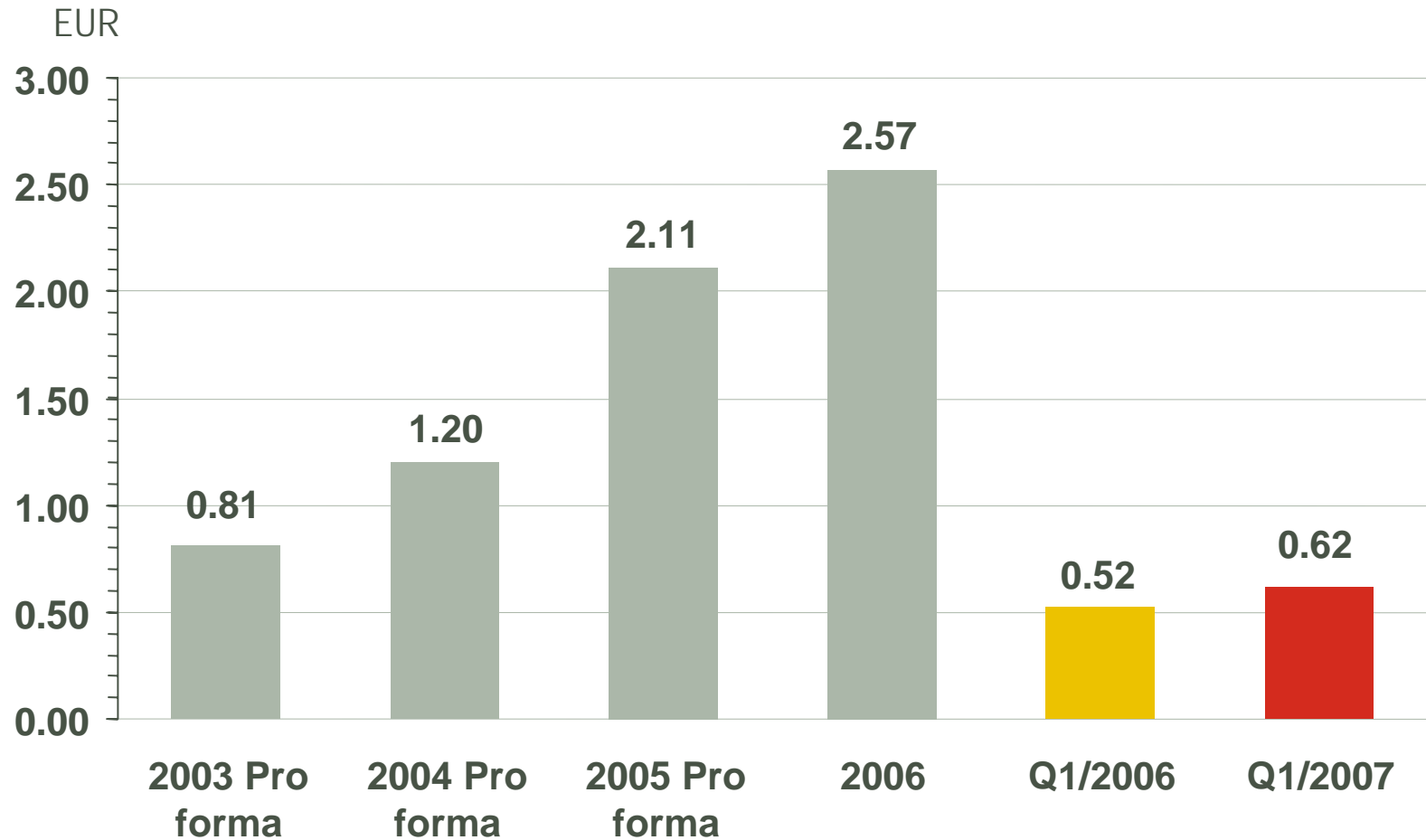
Operating profit improved



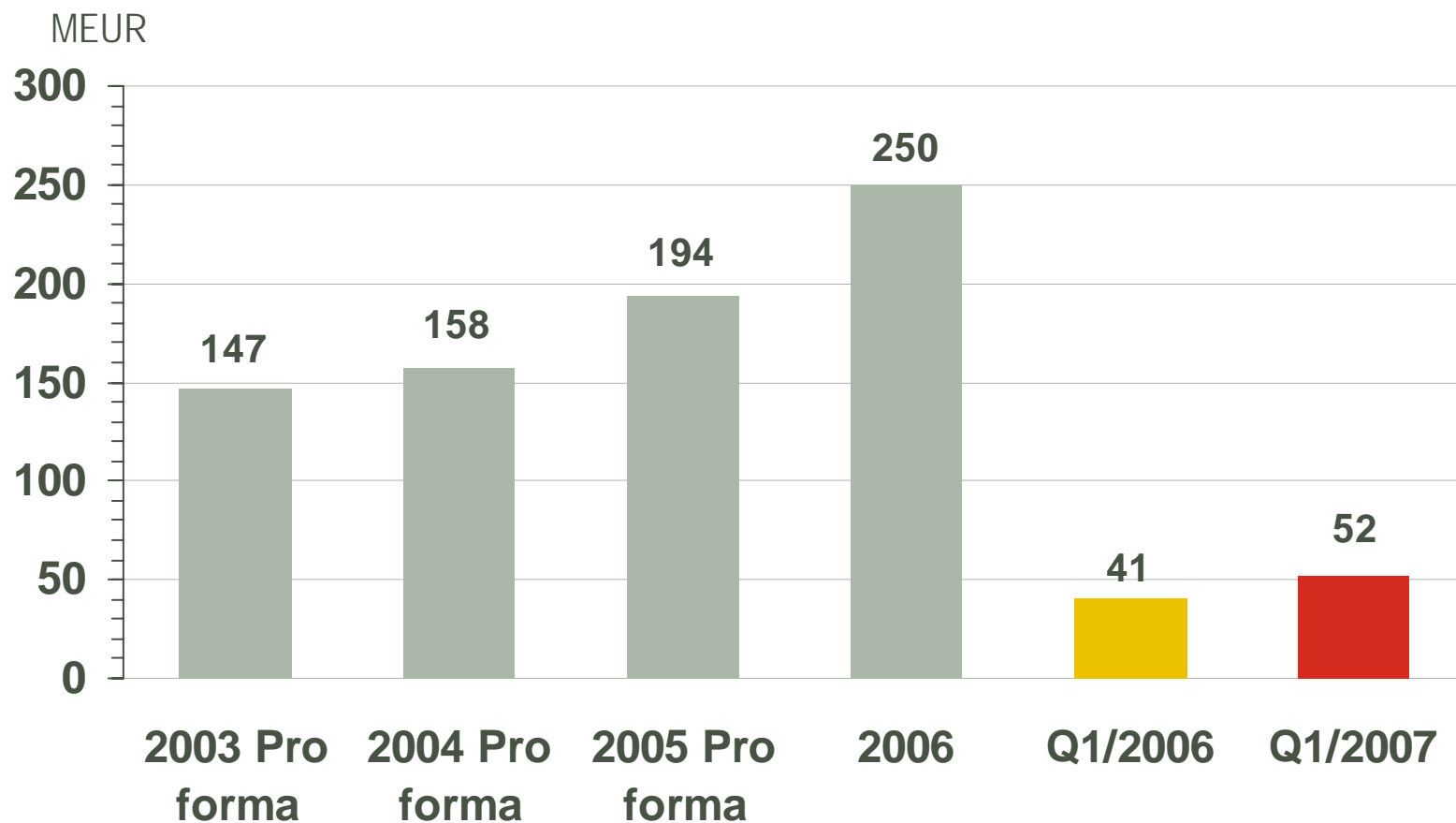
Operating profit from operations by business area

MEUR	1-3/2007	1-3/2006	2006	Pro forma 2005	Pro forma 2004
Hiab %	24.3 10.1%	22.5 9.8%	86.0 9.4%	66.6 7.9%	44.6 6.4%
Kalmar %	26.8 8.3%	25.0 8.8%	111.7 9.3%	97.6 8.5%	66.4 7.7%
MacGREGOR %	10.6 8.1%	6.1 6.0%	35.9 7.5%	27.5 7.5%	20.9 6.2%
Corporate admin, others	(3.8)	(2.7)	(11.9)	(12.3)	(8.0)
Cargotec total %	57.9 8.3%	50.9 8.3%	221.7 8.5%	179.4 7.6%	123.9 6.5%

Earnings per share (basic)



Cash flow from operating activities before financial items and taxes



Key figures

		31.3.2007	2006	Pro forma 2005
Earnings per share	EUR	0.62	2.57	2.11
Equity per share	EUR	13.16	13.72	11.93
Interest-bearing net debt	MEUR	179.6	107.5	120.5
<hr/>				
Total equity/total assets	%	40.7	47.6	46.2
Gearing	%	21.3	12.3	15.7
Return on equity	%	18.3	20.2	19.2
Return on capital employed	%	19.9	23.1	20.9

Outlook

General market activity is expected to remain healthy. Development of the services business will continue during the year in line with Cargotec's strategy.

Following the record high order intake in the first quarter Cargotec's full year 2007 order intake is expected to surpass net sales. Net sales growth including acquisitions is expected to clearly exceed 10 percent.

Cargotec's operating margin in 2007 is expected to be on the level of last year's operating margin from operations before on-going growth and efficiency related investments as well as purchase price allocation treatment of acquisitions.